

AUDITORS' REPORT

We have examined the Balance Sheet as at March 31, 2022 and the Income and Expenditure Account of the full time, part time, Consulting and Human Resource Development (CHRD), Incubation Centre and PhD for the year ended on that date, attached herewith, of The Society of Congregation of Franciscan Brothers – Institute of Management and Research of Mumbai.

1. We certify that the Balance Sheet and the Income and Expenditure account are in agreement with the books of account maintained by the Institute.
2.
 - (A) We have obtained all the information and explanations which, to the best of our knowledge and belief were necessary for the purpose of the audit.
 - (B) In our opinion, proper books of account have been kept by the Institute so far as it appears from our examination of the books.
 - (C) The accounts are prepared following mercantile method of accounting.
 - (D) In our opinion and to the best of our information and according to the explanations given to us, the said accounts, read with notes thereon, give a true and fair view :-
 - (i) In the case of the Balance Sheet, of the state of the affairs of the full time, part time, Consulting and Human Resource Development (CHRD), Incubation Centre and PhD Centre as at March 31, 2022
 - (ii) in the case of the Income and Expenditure account of full time course, of the excess of income over expenditure of the course conducted by the Institute for the year ended on that date
 - (iii) in the case of the Income and Expenditure account of part time course, of the excess of income over expenditure of the course conducted by the Institute for the year ended on that date



Natvarlal Vepari & Co.

CHARTERED ACCOUNTANTS

903-904, 9th Floor, Raheja Chambers, 213, Nariman Point, Mumbai 400 021. Tel. : 6752 7100 Fax : 6752 7101 E-mail : nvc@nvc.in

- (iv) in the case of the Income and Expenditure account of CHRD, of the excess of income over expenditure of the course conducted by the Institute for the year ended on that date
- (v) in the case of the Income and Expenditure account of Incubation Centre, of the excess of income over expenditure of the course conducted by the Institute for the year ended on that date and
- (vi) in the case of the Income and Expenditure account of PhD, of the excess of income over expenditure of the course conducted by the Institute for the year ended on that date.

For Natvarlal Vepari & Co
Chartered Accountants
Firm Registration No. 106971W



N Jayendran

Partner

M. No. 40441

Mumbai, Dated: September 22, 2022

UDIN: 22040441ATYPVL2711

SOCIETY OF CONGREGATION OF FRANCISCAN BROTHERS, BORIVALI(W)

ST. FRANCIS INSTITUTE OF MANAGEMENT AND RESEARCH - (Full Time, Part Time, CHRD, PHD, Incubation)

BALANCE SHEET AS AT 31ST MARCH 2022

LIABILITIES		Amount (RS.)	Amount (RS.)	ASSETS		Amount (RS.)	Amount (RS.)
Current Liabilities & Provisions				Property Plant & Equipment (Sch 1)			
A) Current Liabilities (Refer Schedule 2(a))		55,98,997		Opening Block Value		1,46,96,800	
B) Provisions				Add: Additions during the year		1,12,01,787	
				Less: Depreciation Charged for the Year		(48,49,414)	
				Net Block			2,10,49,173
Income & Expenditure Account				Current Assets, Loans & Advances			
Balance as per last Balance Sheet		9,75,65,045		A) Current Assets		36,745	
(+/-) Excess of Income over Expenditure as per Income & Expenditure A/c		1,17,73,885		Cash in Hand		63,49,610	
				Bank Balances (Schedule 2(b))		3,86,44,741	
- Full Time		11,62,348		Fixed Deposits (including Accrued Interest)			4,50,31,095
- Part Time		1,89,889		B) Loans and Advances		2,63,800	
- PHD Center		83,913		Deposits (Schedule 2(c))		4,80,55,157	
- Incubation Center		1,00,424		Other Assets & Advances (Schedule 2(d))			4,83,28,957
- CHRD			11,08,75,504	Society of Congregation of Franciscan Brothers			
				Balance as per last balance sheet		20,65,275	
				Add:- Received during the year		-	20,65,275
				Less:- Paid during the year			
TOTAL			11,64,74,500	TOTAL			11,64,74,500

NOTES TO ACCOUNTS

3

As per our report of even date

For Natvarlal Vepari & Co.
Chartered Accountants
Firm Registration No. 106971W

N Jayendrajn
Partner
M.No.: 40441



Mumbai, Dated : 22 SEP 2022

For Society of Congregation of
Franciscan Brothers

Trustee

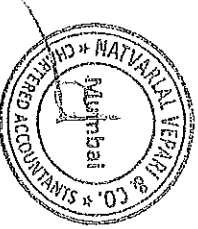
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ST. FRANCIS INSTITUTE OF MANAGEMENT AND RESEARCH - (Full Time, Part Time, CHRD, PHD, Incubation)
SCHEDULE I PROPERTY PLANT & EQUIPMENT AND DEPRECIATION STATEMENT FOR F.Y 2021-22

Name of Asset	Rate %	Balance as on 01.04.2021	Additions Before 30.09.2021	Additions After 30.9.2021	Total	Depreciation on additions upto 30.09.2021	Depreciation on additions after 30.09.2021	Total Depreciation	Balance on 31.3.2022
Computers	40	24,86,706	19,470	95,80,937	1,20,87,113	10,02,470	19,16,187	29,18,658	91,68,455
Computer Access.	40	94,039	-	2,96,829	3,90,868	37,616	59,366	96,982	2,93,887
Computer Software	40	1,81,383	70,800	1,94,580	4,46,763	1,00,873	38,916	1,39,789	3,06,974
Electrical Fittings	15	9,01,917	-	6,78,500	15,80,417	1,35,288	50,888	1,86,175	13,94,242
Elevator	15	1,56,036	-	-	1,56,036	23,405	-	23,405	1,32,631
Plant & Machinery	15	509	-	-	509	76	-	76	433
Office Equipments	15	13,32,083	-	47,601	13,79,684	1,99,813	3,570	2,03,383	11,76,302
Furniture & Fixtures	10	52,25,100	21,000	46,450	52,92,550	5,24,610	2,323	5,26,932	47,65,617
Bicycle	15	390	-	-	390	59	-	59	332
Library Books	40	2,95,838	28,213	32,416	3,56,467	1,29,620	6,483	1,36,104	2,20,363
Teaching Aids	15	12,21,235	-	1,26,016	13,47,251	1,83,185	9,451	1,92,636	11,54,614
Vehicle (Logan)	15	85,045	-	-	85,045	12,757	-	12,757	72,289
Vehicle (Innova)	15	1,36,948	-	-	1,36,948	20,542	-	20,542	1,16,406
Vehicle (Eartiga)	15	4,37,525	-	-	4,37,525	65,629	-	65,629	3,71,896
Xerox Machine	15	1,78,010	-	-	1,78,010	26,702	-	26,702	1,51,309
Telephone	15	28,678	7,437	-	36,115	5,417	-	5,417	30,698
Water Cooler	15	34,577	-	-	34,577	5,187	-	5,187	29,391
Air Conditioners	15	19,00,780	-	51,538	19,52,318	2,85,117	3,865	2,88,982	16,63,336
Total A		1,46,96,800	1,46,920	1,10,54,867	2,58,98,587	27,58,365	20,91,049	48,49,414	2,10,49,173



For Approval
B. J. Jeyapalan

By

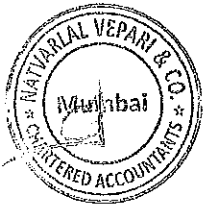
FOR STAFF

Secretary of the Corporation
St. Francis Institution Corporation
7th Floor, F. 4205

SOCIETY OF CONGREGATION OF FRANCISCAN BROTHERS, BORIVALI(W)
 ST. FRANCIS INSTITUTE OF MANAGEMENT AND RESEARCH - (Full Time, Part Time, CHRD, PHD, Incubation)
 BALANCE SHEET SCHEDULES AS AT 31ST MARCH 2022

SCHEDULE II

a)	Current Liabilities	Amount (RS.)
	Caution/Library Deposit	31,96,000
	Duties & Taxes Payable	1,21,302
	Refundable Fees	-
	Student Welfare Fund	9,37,776
	Sundry Creditors	1,27,834
	MDP A/C	2,09,993
	University Dues	8,41,881
	University Exam Fees - (2nd & 3rd Year)	51,470
	University Payments	76,740
	University Share - Exam Fees	-
	SFIMAR ALUMNI ASSOCIATION	36,000
	Total	55,98,997
b)	Bank Balances	Amount (RS.)
	MBA Full Time	42,22,278
	MBA Part Time	7,81,464
	PGDM	-
	CHRD	1,38,192
	Incubaion centre	6,27,054
	PHD Center	5,80,622
	Total	63,49,610
c)	Deposits	Amount (RS.)
	Security Deposit - Adani Electricity	7,490
	Security Deposit - Reliance Energy	2,03,770
	Telephone Deposit	8,500
	Bses Deposit	44,040
	Total	2,63,800
d)	Other Assets & Advances	Amount (RS.)
	TDS	2,64,881
	Advances Recoverable In Cash Or In Kind	3,42,606
	Debtors	-
	SFIMAR - PGDM	4,06,73,795
	PGDM	2,956
	Fees Receivable	67,80,920
	Total	4,80,65,157



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 TRUSTEE
 Society of the Congregation
 of Franciscan Brothers
 YTR No. F 4203

SCHEDULE 3: NOTES TO ACCOUNTS FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2022

1 SIGNIFICANT ACCOUNTING POLICIES

a System of Accounting

The Institute follows accrual system of Accounting for all revenue and capital items.

b Apportionment of Expenses

Common expenses are apportioned between full time course, part time course and PGDM on the basis of fees collected.

c Investments

The same are stated at cost and no adjustments are made for the depletion in the value of investment.

d Fixed Assets and Movable Assets

These are shown at cost of acquisition or construction and no adjustment has been made for the changes in the value of purchasing power of money.

e Depreciation

Depreciation has been charges at the rates and in the manner specified under The Income tax Act, 1961.

f Donation/ Contributions Received

Donation/ Contribution received with specific direction are credited to Earmarked funds. All other donations / contributions without specific directions are credited to Income and Expenditure Account.

For Natvarlal Vepari & Co.
Firm Registration No. 106971W


N Jayendran
Partner
M.No.: 40441

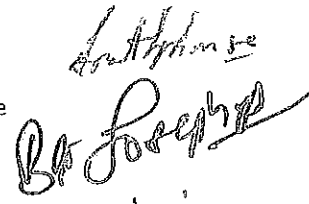
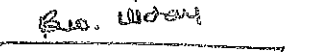


Mumbai

Dated: 22 SEP 2022

For Society of Congregation of
Franciscan Brothers

Trustee

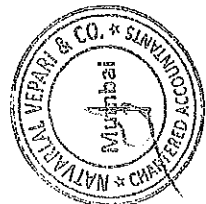

B. Joseph


Fixed Deposit Schedule as on 31st March 2022.
 ST. FRANCIS INSTITUTE OF MANAGEMENT AND RESEARCH - (Full Time, Part Time, CHRD, PHD, Incubation)

Sr No	Section	Bank	F. D. R. No.	Date of Deposit	Date of Maturity	Deposit Amount	Rate of Interest	Maturity Amount	FD Balance as per Confirmation	Balance as per Tally	NET Accrued Interest (as per Confirmation)
1	Full Time	UTI Bank	18041377121	07-07-2021	07-07-2022	38,88,088	5.00%	40,90,205	40,20,531	38,88,088	1,32,443
2	Full Time	UTI Bank	18041264678	03-04-2021	03-04-2022	2,68,923	5.15%	2,83,042	2,81,537	2,68,923	12,614
3	Full Time	South Indian Bank	361101000022911	23/01/2022	23/01/2024	2,47,270	4.90%	2,72,567	2,49,322	2,47,270	2,052
4	Full Time	Catholic Syrian Bank Ltd.	100011-1 (DTE)	15-12-2020	15-12-2030	1,50,000	5.25%	2,28,750	1,50,000	1,50,000	9,146
5	Full Time	Catholic Syrian Bank Ltd.	100012-1	15-03-2022	15-03-2023	1,04,512	5.00%	1,09,738	1,04,512	1,04,512	206
6	Full Time	Catholic Syrian Bank	110001-102	18-02-2022	18-02-2023	31,37,988	5.00%	32,97,854	31,55,177	31,37,988	17,189
7	Full Time	Catholic Syrian Bank Ltd.	100012-2	21-02-2022	23-05-2022	30,23,563	3.50%	30,49,947	30,23,563	30,23,563	9,916
8	Full Time	Catholic Syrian Bank Ltd.	100012-6	13-12-2021	11-06-2022	30,00,000	4.25%	30,62,877	30,00,000	30,00,000	33,953
9	Full Time	Catholic Syrian Bank Ltd.	100012-7	13-01-2022	14-01-2023	35,00,000	5.00%	36,75,479	35,00,000	35,00,000	33,226
10	Full Time	Catholic Syrian Bank Ltd.	100012-8	13-01-2022	15-01-2023	35,00,000	5.00%	36,75,479	35,00,000	35,00,000	9,830
11	Full Time	Catholic Syrian Bank Ltd.	100013-1	15-02-2022	01-04-2022	30,20,008	3.00%	30,31,176	30,20,008	30,20,008	31,438
12	Full Time	Catholic Syrian Bank Ltd.	100013-4	21-12-2021	19-06-2022	30,00,000	4.25%	30,62,877	30,00,000	30,00,000	8,205
13	Full Time	Catholic Syrian Bank Ltd.	110003-134	25-08-2021	25-08-2022	3,00,000	5.00%	3,15,284	3,08,205	3,00,000	18,350
14	Full Time	Catholic Syrian Bank Ltd.	110003-134	15-02-2022	15-02-2023	31,38,020	5.00%	32,97,887	31,56,370	31,38,020	11,984
15	Part Time	Catholic Syrian Bank Ltd.	0331-00479172-110002-13	09-01-2022	07/03/2023	11,59,156	5.00%	12,27,624	11,71,140	11,59,156	37,912
16	Part Time	Catholic Syrian Bank Ltd.	0331-00478117-110005-1	19/07/2021	19/07/2022	11,86,930	5.00%	12,47,399	12,24,842	11,86,930	39,082
17	Part Time	Catholic Syrian Bank Ltd.	0331-00479172-110002-12	27-07-2021	27/07/2022	12,63,422	5.00%	13,27,787	13,02,504	12,63,422	8,208
18	Part Time	South Indian Bank	361101000022910	23/01/2022	23/01/2024	9,89,071	4.90%	10,90,259	9,97,279	9,89,071	11,639
19	Part Time	South Indian Bank	361101000022863	29/12/2021	29/12/2023	9,92,626	5.10%	10,98,504	10,04,265	9,92,626	2,35,986
20	Part Time	South Indian Bank	3611010000019163	03-07-2019	03/06/2022	11,64,248	7.45%	14,43,984	14,00,234	11,64,248	26,601
21	Part Time	South Indian Bank	361101000022173	21/08/2021	21/08/2022	8,87,710	5.40%	9,36,626	9,14,311	8,87,710	

3,79,21,535 3,98,25,345 3,84,83,800 3,79,21,535 7,23,206

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 TRUSTEE
 Secretary of the Corporation
 of Frank-Jean Brothers
 27A No. F. 4208


INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2022

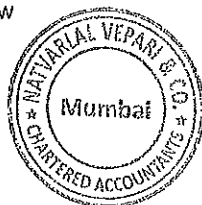
EXPENDITURE	Amount (Rs.)	INCOME	Amount (Rs.)
To Establishment Expenses	27,98,628	By Tuition Fees	5,76,27,770
" Faculty Development Programme	45,032	" Exam Fees	16,88,400
" Functions And Celebration	4,79,903	" Operations Fees	2,00,000
" Honorarium	13,06,355	" System Fees	24,000
" Housekeeping Exps.	1,86,870	<u>Other Receipts</u>	
" Internet Expenses	8,55,513	" Bank Interest	1,82,904
" Library Expenses	1,22,338	" Transcript Fees	400
" Membership And Subscription	5,21,865	" Interest On Fixed Deposits	9,22,962
" Office Expenses	54,100	" Miscellaneous Incomes	15,978
" Placement Expenses	53,931	" Income From Application Form	2,29,500
" Postage Stamps And Courier	14,825	" Re-Exam Fees	4,500
" Printing & Stationery	57,030	" Donation Received	1,00,000
" Professional Fees	1,95,891	" Fine From Students	11,280
" Refreshment Expenses	24,177	" Income From Sale of Scrap	8,000
" Depreciation	46,06,944	" Notice Period Salary	19,562
" Staff Welfare	3,99,990		
" Staff Development Programmes	39,746		
" Students Development Programme	64,719		
" Telephone Expenses	43,353		
" Xerox Expenses	35,193		
" Affiliation Fees	1,45,000		
" Building Usage Charges	19,80,000		
" Conveyance	1,43,397		
" Concession on Fees	2,18,667		
" Legal & Professional Charges	-		
" Electricity Expenses	6,05,463		
" Gardening Expenses	79,414		
" Group Gratuity Scheme	5,46,474		
" Group Insurance For Students	8,855		
" Insurance Expenses	1,64,579		
" Interest on TDS	2,250		
" N A A C - Expenses	4,57,929		
" N B A Expenses	-		
" P.F Administrative Charges	54,326		
" Contribution To P.F.	4,75,976		
" Water Charges	61,704		
" Advertising & Promotional Expenses	6,59,267		
" Audit Fees	64,605		
" Bank Charges	2,803		
" Computer Expenses	7,86,062		
" Staff Salary	2,84,47,638		
" Charity	28,700		
" Rep & Maint - Electrical	3,97,398		
" Rep & Maint - Furniture	2,29,514		
" Rep & Maint Building	12,75,094		
" Generator Expenses	-		
" Rep & Maint - Equipment	2,73,261		
" Research & Development	68,592		
" Wages	30,000		
" Admissions Regulating Authority Payment	1,48,000		
Excess Of Income Over Expenditure	1,17,73,885		
Total	6,10,35,256	Total	6,10,35,256

We have checked the above Income And Expenditure A/c of The Society of Congregation of Franciscan Brothers " Institute of Management And Research - Full Time" for the year ended 31st March, 2022 with the books and vouchers and have found the same to be correct.

As per our report of even date

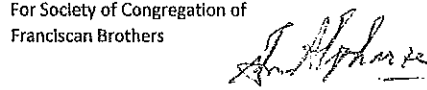

For Natvarlal Vepari & Co.
Chartered Accountants
Firm Registration No. 106971W

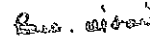

N Jayendran
Partner
M.No.: 40441
Mumbai, Dated :



22 SEP 2022

For Society of Congregation of
Franciscan Brothers


Trustee 


B. Joseph

TRUSTEE
Society of the Congregation
of Franciscan Brothers

SOCIETY OF CONGREGATION OF FRANCISCAN BROTHERS, BORIVALI (W)

ST. FRANCIS INSTITUTE OF MANAGEMENT & RESEARCH

PART TIME COURSE

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2022

EXPENDITURE	Amount (Rs.)	INCOME	Amount (Rs.)
To Office Expenses	5,964	By Exam Fees	4,03,200
" Printing & Stationery Exp	10,725	" Students Activity Fees	4,32,000
" Affiliation Fees	1,54,500	" Tuition Fees	33,78,500
" Bank Charges	785		
" Basic Salary	4,400	Other Income	
" Building Usage Charges	3,30,000	" Interest On Savings Account	44,059
" Conveyance	655	" Fine From Students	31,570
" Functions & Celebrations	27,446	" Eligibility Fees	36,000
" Honorarium	15,30,180	" Interest On Fixed Deposits	4,64,554
" Honorarium (Guest Lecture)	6,375	" Miscellaneous Income	7,603
" General Expense	6,640	" Re Exam Fees	51,500
" Postage	30	" Income From Transcript Fees	1,900
" Audit Fees	3,540		
" Computer Expense	43,072		
" Concession on Fees	17,500		
" Contribution to P.F.	26,081		
" Depreciation	2,42,471		
" Electricity Exps.	33,939		
" Faculty Development Programme	2,468		
" Group Gratuity Scheme - LIC	29,944		
" Group Insurance - For Students	485		
" Housekeeping Exps.	98,584		
" Internet Expenses	46,877		
" Membership & Subscription	28,595		
" N A A C - Expenses	25,092		
" Professional Fees	10,734		
" Referral Charges	2,000		
" Refreshments Etc.	1,325		
" Repairs & Maint. (Bldg.)	75,422		
" Repairs & Maint. (Elect.)	7,448		
" Repairs & Maint. (Equipmt.)	14,973		
" Repairs & Maint. (Furniture)	12,576		
" Salary	8,11,476		
" Security Expenses	65,004		
" Student Development Programme	3,546		
" Telephone Expenses	2,375		
" Water Charges	3,381		
" Xerox Expenses	1,930		
" Excess Of Income Over Expenditure	11,62,348		
Total	48,50,886	Total	48,50,886

We have checked the above Income And Expenditure A/c of The Society of Congregation of Franciscan Brothers " Institute of Management And Research - Full Time" for the year ended 31st March, 2022 with the books and vouchers and have found the same to be correct.

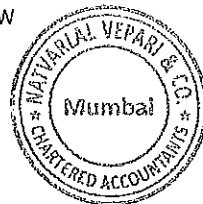
As per our report of even date

For Natvarlal Vepari & Co.
Chartered Accountants
Firm Registration No. 106971W


N Jayendran
Partner

M.No.: 40441

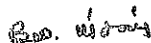
Mumbai, Dated : 22 SEP 2022



For Society of Congregation of
Franciscan Brothers

Trustee





TRUSTEE
Society of the Congregation
of Franciscan Brothers
FTR No. C 4260

SOCIETY OF CONGREGATION OF FRANCISCAN BROTHERS, BORIVALI (W)

ST. FRANCIS INSTITUTE OF MANAGEMENT & RESEARCH PHD CENTER

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2022

EXPENDITURE		AMOUNT (RS)	INCOME		AMOUNT (RS)
To	Honorarium Guest	-	By	Bank Interest	11,403
"	Functions & Celebrations	8,525	"	Tuition Fees	2,70,000
"	Conveyance	4,500	"	Miscellaneous Incomes	1,200
"	Affiliation Fees	79,500			
"	Bank Charges	189			
	Excess of Income over expenditure	1,89,889			
TOTAL		2,82,603	TOTAL		2,82,603

We have checked the above Income And Expenditure A/c of The Society of Congregation of Franciscan Brothers "Institute of Management And Research - CHRD" for the year ended 31st March, 2022 with the books and vouchers and have found the same to be correct.

As per our report of even date

For Natvarlal Vepari & Co.
Chartered Accountants
Firm Registration No. 106971W




N Jayendran

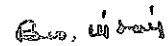
Partner
M.No.: 40441



Mumbai, Dated : 22 SEP 2022

For Society of Congregation of
Franciscan Brothers


Trustee 



TRUSTEE
Society of the Congregation
of Franciscan Brothers
RTI No. F 4200

SOCIETY OF CONGREGATION OF FRANCISCAN BROTHERS, BORIVALI (W)

ST. FRANCIS INSTITUTE OF MANAGEMENT & RESEARCH CHRD CENTER

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2022

EXPENDITURE		Amount(Rs.)	INCOME		Amount(Rs.)
To	Student Development Programme	-	By	Consultancy Fees	1,02,000
"	Bank Charges	51	"	Bank Interest	15,524
"	Honararium	1,49,800	"	MDP Training Programme	18,000
"	Research Incentive	4,000	"	Sponsorship (MDP)	95,500
"	Printing & Stationery	7,650	"	Registration Fees	39,500
"	Functions & Celebrations	8,600	"	Grant for Minor Research	39,915
"	Faculty Research Inentives	39,915			
"	Excess of Income over expenditure	1,00,424			
TOTAL		3,10,439	TOTAL		3,10,439

We have checked the above Income And Expenditure A/c of The Society of Congregation of Franciscan Brothers " Institute of Management And Research - CHRD" for the year ended 31st March, 2022 with the books and vouchers and have found the same to be correct.

As per our report of even date

For Natvarlal Vepari & Co.
Chartered Accountants
Firm Registration No. 106971W

N Jayendran
N Jayendran
Partner
M.No.: 40441
Mumbai, Dated : 22 SEP 2022



For Society of Congregation of Franciscan Brothers

B. Joseph
Trustee

B. Joseph
TRUSTEE
Society of the Congregation
of Franciscan Brothers
PTR No. F 4209

SOCIETY OF CONGREGATION OF FRANCISCAN BROTHERS, BORIVALI (W)
 ST. FRANCIS INSTITUTE OF MANAGEMENT & RESEARCH - INCUBATION CENTER
 INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2022

EXPENDITURE	Amount(Rs.)	INCOME	Amount(Rs.)
To Bank Charges	118	By Rent	86,400
" Electricity Charges	17,860	" Bank Interest	15,491
To Excess of Income Over Expenditure	83,913		
TOTAL	1,01,891	TOTAL	1,01,891

We have checked the above Income And Expenditure A/c of The Society of Congregation of Franciscan Brothers " Institute of Management And Research - INCUBATION CENTER for the year ended 31st March, 2022 with the books and vouchers and have found the same to be correct.

As per our report of even date

For Natvarlal Vepari & Co.
 Chartered Accountants
 Firm Registration No. 106971W

N Jayendran
 N Jayendran
 Partner
 M.No.: 40441



Mumbai, Dated :
 22 SEP 2022

For Society of Congregation of
 Franciscan Brothers

Trustee

Sh. A. Jayaram
B. S. Wani

B. S. Wani
 TRUSTEE
 Society of the Congregation
 of Franciscan Brothers
 FTR No. F 4200

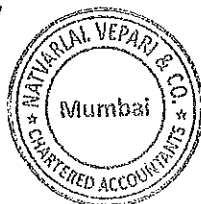
RECEIPTS AND PAYMENT ACCOUNT FOR THE YEAR ENDED 31st MARCH 2022

RECEIPTS	Amount (Rs.)	PAYMENTS	Amount (Rs.)
To <u>Opening Balance</u>		By Establishment Expenses	27,98,628
Cash In-Hand	12,494.50	" Faculty Development Programme	45,032
Bank Accounts	28,17,446.15	" Functions And Celebration	4,79,903
" Tuition Fees	5,76,27,770.00	" Honorarium	13,06,355
" Exam Fees	16,88,400.00	" Housekeeping Exps.	1,86,870
" Operations Fees	2,00,000.00	" Internet Expenses	8,55,513
" System Fees	24,000.00	" Library Expenses	1,22,338
<u>Other Receipts</u>		" Membership And Subscription	5,21,865
" Bank Interest	1,82,904.00	" Office Expenses	54,100
" Transcript Fees	400.00	" Placement Expenses	53,931
" Interest On Fixed Deposits	8,39,714.00	" Postage Stamps And Courier	14,825
" Miscellaneous Incomes	15,978.00	" Printing & Stationery	57,030
" Income From Application Form	2,29,500.00	" Professional Fees	1,95,891
" Re-Exam Fees	4,500.00	" Refreshment Expenses	24,177
" Donation Received	1,00,000.00	" Staff Welfare	3,99,990
" Fine From Students	11,280.00	" Staff Development Programmes	39,746
" Income From Sale of Scrap	8,000.00	" Students Development Programme	64,719
" Notice Period Salary	19,562.00	" Telephone Expenses	43,353
Received from MDP		" Xerox Expenses	35,193
Received from CHR D	20,70,214.05	" Affiliation Fees	1,45,000
Received from PGDM	59,31,551.40	" Building Usage Charges	19,80,000
Received from Part Time		" Conveyance	1,43,397
Received from SFIMAR Alumni Association		" Concession on Fees	2,18,667
Received from Trade Test Centre		" Legal & Professional Charges	
Library Deposits	-23,28,000	" Electricity Expenses	6,05,463
University Dues	1,61,700	" Gardening Expenses	79,414
TDS Receivable	-90,857	" Group Gratuity Scheme	5,46,474
Sundry creditor	2,77,096	" Group Insurance For Students	8,855
Received from - Kalyan M. Kujur	6,616	" Insurance Expenses	1,64,579
Fees Receivable	4,45,069	" Interest on TDS	2,250
Prepaid Expenses	2,16,868	" N A A C - Expenses	4,57,929
		" N B A Expenses	
Duties & Taxes	-7,834	" P.F Administrative Charges	54,326
Student Welfare Fund	18,000	" Contribution To P.F.	4,75,976
Student Welfare Fund		" Water Charges	61,704
		" Advertising & Promotional Expenses	6,59,267
		" Audit Fees	64,605
		" Bank Charges	2,803
		" Computer Expenses	7,86,062
		" Staff Salary	2,84,47,638
		" Charity	28,700
		" Rep & Maint - Electrical	3,97,398
		" Rep & Maint - Furniture	2,29,514
		" Rep & Maint Building	12,75,094
		" Generator Expenses	
		" Rep & Maint - Equipment	2,73,261
		" Research & Development	68,592
		" Wages	30,000
		" Admissions Regulating Authority Payment	1,48,000
		" Net Investment in Fixed Assets	1,09,59,317
		" Net Investment in Fixed Deposits	51,79,517
		" Paid to Incubation Section	83,913
		" Paid to MDP Section	36,68,000
		" Paid to P.H.D Center	2,69,401
		" Paid to PART TIME	12,49,100
		" University Registration Fees	1,52,725
		" Advance-Mojas A. Nirmal	40,000
		" Closing Balance	
		Cash In-Hand	3,695
		Bank Accounts	42,22,278
Total	7,04,82,372	Total	7,04,82,372

We have checked the above Receipts And Payments A/c of The Society of Congregation of Franciscan Brothers " Institute of Management And Research - Part Time" for the year ended MARCH 31, 2022 with the books and vouchers and have found the same to be correct.

As per our report of even date
For Natvarlal Vepari & Co.
Chartered Accountants
Firm Registration No. 106971W

N Jayendra
N Jayendra
Partner
M.No.: 40441



Mumbai, Dated :

22 SEP 2022

For Society of Congregation of
Franciscan Brothers

Trustee

B. S. Joshi
B. S. Joshi

TRUSTEE

Society of Congregation
of Franciscan Brothers

SOCIETY OF CONGREGATION OF FRANCISCAN BROTHERS, BORIVALI (W)

ST. FRANCIS INSTITUTE OF MANAGEMENT & RESEARCH PART TIME COURSE

RECEIPTS AND PAYMENT ACCOUNT FOR THE YEAR ENDED MARCH 31, 2022

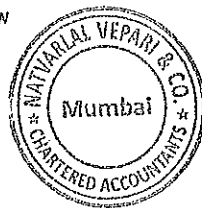
RECEIPTS	Amount (Rs.)	PAYMENTS	Amount (Rs.)
To <u>Opening Balance</u>		By Office Expenses	5,964
Cash In-Hand	32,563	" Printing & Stationery Exp	10,725
Bank Accounts	2,36,222	" Affiliation Fees	1,54,500
		" Bank Charges	785
" Exam Fees	4,03,200	" Basic Salary	4,400
" Students Activity Fees	4,32,000	" Building Usage Charges	3,30,000
" Tuition Fees	34,96,994	" Conveyance	655
		" Functions & Celebrations	27,446
" Other Income		" Honorarium	15,30,180
" Interest On Savings Account	44,059	" Honorarium (Guest Lecture)	6,375
" Fine From Students	31,570	" General Expense	6,640
" Eligibility Fees	36,000	" Postage	30
" Interest On Fixed Deposits	5,06,189	" Audit Fees	3,540
" Miscellaneous Income	7,603	" Computer Expense	43,072
" Re Exam Fees	51,500	" Concession on Fees	17,500
" Income From Transcript Fees	1,900	" Contribution to P.F.	26,081
		" Electricity Exps.	33,939
		" Faculty Development Programme	2,468
" SFIMAR-PGDM	7,367	" Group Gratuity Scheme - LIC	29,944
" SFIMAR Alumni Association	15,000	" Group Insurance - For Students	485
		" Housekeeping Exps.	98,584
		" Internet Expenses	46,877
		" Membership & Subscription	28,595
		" N A A C - Expenses	25,092
		" Professional Fees	10,734
		" Referral Charges	2,000
		" Refreshments Etc.	1,325
		" Repairs & Maint. (Bldg.)	75,422
		" Repairs & Maint. (Elect.)	7,448
		" Repairs & Maint. (Equipmt.)	14,973
		" Repairs & Maint. (Furniture)	12,576
		" Salary	8,11,476
		" Security Expenses	65,004
		" Student Development Programme	3,546
		" Telephone Expenses	2,375
		" Water Charges	3,381
		" Xerox Expenses	1,930
		" Library Deposit	2,45,000
		" University Dues	63,101
		Net Investment in Fixed Deposit	5,06,189
		" Closing Balance	2,33,208
		Cash In-Hand	27,138
		Bank Accounts	7,81,464
Total	53,02,167	Bank Accounts	53,02,167

We have checked the above Receipts And Payments A/c of The Society of Congregation of Franciscan Brothers " Institute of Management And Research - Full Time" for the year ended MARCH 31, 2022 with the books and vouchers and have found the same to be correct.

As per our report of even date

For Natvarlal Vepari & Co.
Chartered Accountants
Firm Registration No. 106971W

N Jayendra
N Jayendra
Partner
M.No.: 40441



Mumbai, Dated :

22 SEP 2022

For Society of Congregation of Franciscan Brothers

Joseph J

Trustee

Joseph J

Joseph J

TRUSTEE
Society of the Congregation
of Franciscan Brothers
Firm No. F 4550

SOCIETY OF CONGREGATION OF FRANCISCAN BROTHERS, BORIVALI (W)

ST. FRANCIS INSTITUTE OF MANAGEMENT & RESEARCH PHD CENTER


RECEIPTS AND PAYMENT ACCOUNT FOR THE YEAR ENDED MARCH 31, 2022

RECEIPTS	Amount (Rs.)	PAYMENTS	Amount (Rs.)
To Opening Balance		By Affiliation Fees	79,500.00
Bank Accounts	3,59,396.00	" Bank Charges	188.80
Cash-in-hand	11,000.00	" Conveyance	4,500.00
" Bank Interest	11,403.00	" Functions & Celebrations	8,525.00
" Tuition Fees	2,70,000.00	" SFIMAR CHRD	56,000.00
" Misc. Income	1,200.00	" Closing Balance	-
" SFIMAR FT	79,511.80	Bank Accounts	5,80,622.00
		Cash-in-hand	3,175.00
TOTAL	7,32,511	TOTAL	7,32,511

We have checked the above Receipts And Payments A/c of The Society of Congregation of Franciscan Brothers " Institute of Management And Research - PHD Center for the year ended MARCH 31, 2022 with the books and vouchers and have found the same to be correct.

As per our report of even date

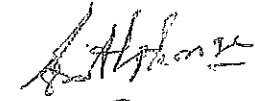

For Natvarlal Vepari & Co.
Chartered Accountants
Firm Registration No. 106971W

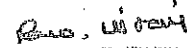

N Jayendra
Partner
M.No.: 40441



Mumbai, Dated : 22 SEP 2022

For Society of Congregation of
Franciscan Brothers


Trustee 



Secretary of the Congregation
of Franciscan Brothers
PTR No. F 2209

SOCIETY OF CONGREGATION OF FRANCISCAN BROTHERS, BORIVALI (W)

ST. FRANCIS INSTITUTE OF MANAGEMENT & RESEARCH CHRD CENTER

RECEIPTS AND PAYMENT ACCOUNT FOR THE YEAR ENDED MARCH 31, 2022

RECEIPTS	Amount (Rs.)	PAYMENTS	Amount (Rs.)
To Opening Balance		By Bank Charges	51
Bank Accounts	5,45,943	" Faculty Research Inentives	39,915
Cash-in-hand	5,338	" Functions & Celebrations	8,600
	-	" Honorarium	1,49,800
To Bank Interest	15,524	" Printing & Stationary	7,650
" Consultancy Fees	1,02,000	" Research Incentive	4,000
" Contribution Towards Consultancy	18,000	" TDS Receivable 2021-22	10,200
" FDP Registration Fee	95,500	SFIMAR	5,56,575
" Grand for Minor Research	39,915		
" Registration Fees	39,500	" Closing Balance	-
" SFIMAR - Ph. D. Center	56,000	Bank Accounts	1,38,192
	-	Cash-in-hand	2,738
	-		-
TOTAL	9,17,719	TOTAL	9,17,719

We have checked the above Receipts And Payments A/c of The Society of Congregation of Franciscan Brothers " Institute of Management And Research - CHRD" for the year ended MARCH 31, 2022 with the books and vouchers and have found the same to be correct.

As per our report of even date

For Natvarlal Vepari & Co.
Chartered Accountants
Firm Registration No. 106971W

N Jayendran

Partner

M.No.: 40441

Mumbai, Dated : 22 SEP 2022



For Society of Congregation of
Franciscan Brothers

Trustee

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[Handwritten Signature]

[Handwritten Signature]

TRUSTEE
Society of the Congregation
of Franciscan Brothers
DTR No. F 1209

SOCIETY OF CONGREGATION OF FRANCISCAN BROTHERS, BORIVALI (W)

ST. FRANCIS INSTITUTE OF MANAGEMENT & RESEARCH INCUBATION CENTER


RECEIPTS AND PAYMENT ACCOUNT FOR THE YEAR ENDED MARCH 31, 2022

RECEIPTS		Amount (Rs.)	PAYMENTS		Amount (Rs.)
To	Opening Balance		By	Bank Charges	118
"	Bank Accounts	5,43,141		Electricity Expenses	17,860
"	Bank Interest	15,491	By	Closing Balance	
"	Receipt from Debtors	-		Bank Accounts	6,27,054
"	Rent From Office Space	86,400			
TOTAL		6,45,032	TOTAL		6,45,032

We have checked the above Receipts And Payments A/c of The Society of Congregation of Franciscan Brothers " Institute of Management And Research - INCUBATION CENTER for the year ended MARCH 31, 2022 with the books and vouchers and have found the same to be correct.

As per our report of even date

For Natvarlal Vepari & Co.
Chartered Accountants
Firm Registration No. 106971W

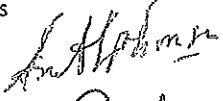


N Jayendran
Partner
M.No.: 40441
Mumbai, Dated :

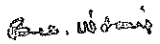


22 SEP 2022

For Society of Congregation of
Franciscan Brothers

Trustee


TRUSTEE
Society of the Congregation
of Franciscan Brothers
PTR No. F 4208