

FEES REGULATING AUTHORITY - 2022-23, Mumbai

305, Govt. Polytechnic Building, Ali Yawar Jung Marg, Bandra (E), Mumbai - 400 051 (M.S.), INDIA

APPROVED FORMAT FOR COMPUTATION OF FEES FOR YEAR 2022-23 AND STREAM MBA

1	Name of the College/Institute: St. Francis Institute of Management & Research, Mumbai Code: MB3119 Stream: MBA Year: 2022-23 Location: Mt. Poincur, S.V.P. Road, Borivli(W) Mumbai 400 103		
2	Information related to Fee For AY 2021-22 Information related to Fee For AY 2020-21 Information related to Fee For AY 2019-20 Information related to Fee For AY 2018-19	Approved Approved Approved Approved	205000 205000 195000 190000
	Fee Proposed by College for AY 2022-23	Proposal Status Y Proposed fee for 2022-23 215250 Rs.	
	C) Year of recognition by respective council/Government :		
2.1	Streams combined Yes / No	No	
2.1.1	Streams combined		
3.	Whether undertaking on stamp paper submitted reg. refund?		
4	Computation of final tuition fee and development fee:	Expenditure incurred (in Rs.)	
		Total	Per Student (divided by 4.8)
4.1.1	Salary expenditure for 2020-21 to approved teaching /non teaching staff. as per DTE / AICTE / PCI / COA / GOVERNMENT / UNIVERSITY norms the figure to be given of Professors/Associates Professors/Assistant Professors as per the norms required and actual No.	28484738	94949
4.1.2	Salary/Honorarium paid to visiting Faculties and their numbers	595725	1986
4.1.3	Stipend paid to the students	0	0
4.1.4	Total Salary Expenditure (4.1.1+4.1.2+4.1.3)	29080463	96935
4.2	Non salary revenue expenditure (Rent, Interest on loan, Penalties if any legal charges and unrelated expenditure to be excluded , except interest paid on TEQUIP loan) for 2020-21	9469881	31566
4.2.1	a) Less income	0	
	b) Hostel expenses,	0	
4.2	Total (4.1.4 + 4.2) - (4.2.1)	38550344	128501
4.2.2	Actual Bank Interest Amount Claimed (0) or Total interest allowable limited to 2% of 4.2.2 (771007) whichever is lower	0	
4.2.2.2	Total 4.2.2 + 4.2.2.1	38550344	128501
4.2.3	10% of 4.2.2.2 for increase in cost for 2020-21	3855034	12850
4.3	Usage charge for building - Regular / First Shift Rs. 5500 per student for total sanctioned intake	1650000	5500
	Usage charge for building - Second Shift Rs. 2750 per student for total sanctioned intake	0	
4.4	Depreciation on other assets at approved rates -	3350255	11168
4.5	Total of (4.2.2.2 to 4.4)	47405633	158019
4.6	Sanctioned strength in the course run in Academic Year 2020-21 (No.) - Regular / First Shift (This is to exclude the Tuition Waiver Scheme (TWS) students)	300	
	Sanctioned strength in the course run in Academic Year 2020-21 (No.) - Second Shift (This is to exclude the Tuition Waiver Scheme (TWS) students)	0	
4.7	Actual strength in the course run in Academic Year 2020-21 (No.) - Regular / First Shift	247	
	Actual strength in the course run in Academic Year 2020-21 (No.) - Second Shift	0	
4.8	Controlling strength (No.)(Higher of 4.6 & 4.7) - Regular / First Shift	300	
	Controlling strength (No.)(Higher of 4.6 & 4.7) - Second Shift	0	
4.9	Per Student Fee (4.5/4.8)	158019	
4.9.1	Tuition Fee (4.9 +0 Vacancy Allowance) (0% increase due to less admissions if any)	158019	
4.10	Development fee (10% of 4.9.1)	15802	
4.10.1	Total fee (4.9.1 + 4.10)	173821	
4.10.2	Credit for accreditation/quality improvement etc NAAC Grade - A+(6321) / NBA Courses - 0(0%)/ NIRF within top 500 - N(0) - Add = 6321 Ph.D Holder - 50% - Add = 1580 Research Publications in international journals & Patents - 0.13 per faculty per year - Add = 0 Placement of students - 100% - Add = 790	8691	
4.1	Total Development Fee (4.10 + 4.10.2-(24493)) or Limited 15% of Tuition Fee(4.9.1- (23703)) whichever is less.	23703	
4.10.3	Total Fee (4.9.1 + 4.10.3)	181722	

Expense Disallowances

Sr. No.	Type	Amount	Remarks
1.	Stipend / To Interns / Students-Other allowances/ Remuneration to interns/Students	0	By Rules Disallowed

Date: _____
Place: _____

TRUSTEE
 Society of Congregation
 of St. Francis Institute of Management & Research
 P.T.R. No. F-4209

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For Natvarlal Vepari & Co.
 Chartered Accountants
 Firm Registration No : 106971W

KHAN MUZHAT
 Partner
 M. No. 124960

Mumbai

Date: _____
Disallowance:-
1) _____
2) _____
3) _____
4) _____

Prepared by: _____

Checked by (Chartered Accountant) _____